

Appl. No. 09/712,935  
Amdt. dated June 8, 2004  
Reply to Office Action of May 3, 2004

**AMENDMENTS TO THE CLAIMS**

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (currently amended) A method for conducting an on-line auction of a quantity of goods, comprising:

receiving a plurality of proxy bids comprising a limit price and a requested quantity at least one proxy bid from at least one proxy bidder;  
sorting the at least one proxy bids in a descending order based upon  
[[a]] the limit prices for the proxy bids;

determining at least one winner of the on-line auction comprising:  
based on the descending order, assigning a winning bidder designation to a first highest one of the proxy bids;  
from the quantity of goods, allocating the requested quantity of the proxy bid of the winning bidder to the winning bidder;  
when the quantity of goods is greater than zero, assigning a next winning bidder designation to a next highest one of the proxy bids and repeating the allocating of the requested quantity; and  
after the winner determining, generating a winning sale price to assign to each of the winning bidders.

2. (canceled)

3. (currently amended). The method according to claim [[2]] 1, wherein the step of generating the winning sales price further includes:

determining from the descending order a highest losing proxy bid after a last selected one of the next winning proxy bids which of the at least one proxy bidder was not allocated any of the portion of the total quantity of goods;

determining the limit price of the highest losing proxy bid a highest value bid by the at least one proxy bidder not allocated any of the total quantity of the goods; and

incrementing the limit price of the highest losing proxy bid highest value bid by the at least one proxy bidder not allocated any of the total

not provided for  
7/9/11/12  
Not Recommended for Entry  
7/13/04 N.H.